

**CRA**  
**PUBLIC FILE**

# **PUBLIC DISCLOSURE**

December 2, 2019

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Bank of Hazlehurst  
Certificate Number: 00149

22 South Tallahassee Street  
Hazlehurst, Georgia 31539

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Atlanta Regional Office

10 10<sup>th</sup> Street, Northeast, Suite 800  
Atlanta, Georgia 30309-3906

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated Satisfactory.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank of Hazlehurst's satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. The following points summarize the bank's Lending Test performance.

- Loan-to-Deposit Ratio – Bank of Hazlehurst's average net loan-to-deposit ratio of 66.3 percent is reasonable given the institution's size, financial condition, and assessment area's credit needs.
- Assessment Area Concentration – Bank of Hazlehurst's lending meets standards for reasonable performance, as a majority of the small business and home mortgage loans originated were within the assessment area.
- Geographic Distribution – The institution's assessment area does not contain low- and moderate-income geographies; therefore, this factor did not affect the overall rating.
- Borrowers Profile – The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among businesses and farms of different sizes and individuals of different income levels.
- Response to Complaints – Since the previous evaluation, Bank of Hazlehurst did not receive any CRA-related complaints; therefore, this factor did not affect the overall rating.

## DESCRIPTION OF INSTITUTION

Bank of Hazlehurst received a rating of "Satisfactory" at its previous FDIC CRA performance evaluation, dated October 9, 2013, based on Interagency Small Institutions Examinations Procedures. The bank is a state-chartered financial institution headquartered in Hazlehurst, Jeff Davis County, Georgia. Jeff Davis County is located in the southern portion of Georgia and is categorized as a Non-Metropolitan Statistical Area. Bank of Hazlehurst is a wholly-owned subsidiary of Hazlehurst Investors, Inc., Hazlehurst, Georgia, a one-bank holding company. The bank does not have subsidiaries or affiliates other than the bank holding company. The institution operates one full-service location and one limited-service location in Jeff Davis County. Both offices are located in middle-income census tract 9602.00. Since the previous evaluation, no offices have been closed or opened, and the bank has not been involved in any merger or acquisition activities.

Bank of Hazlehurst maintains reasonable business hours. The bank's main office's lobby hours are 9:00 a.m. to 4:00 p.m., Monday through Thursday, and 9:00 a.m. to 5:00 p.m. on Friday. Drive-thru hours are extended by half an hour in the mornings and afternoons. The bank's limited-service

location, which offers only drive-thru services, operates from 8:30 a.m. to 5:00 p.m. on Monday through Friday and, on Saturday, from 9:00 a.m. to 12:00 p.m. A deposit-taking automated teller machine (ATM) is maintained at the limited-service location and is accessible 24 hours a day, seven days a week. Additionally, the bank has three employees that are bilingual, fluent in Spanish and English.

The bank's credit focus is commercial and agricultural lending. However, to help serve the needs of its community, a variety of business and consumer credit and deposit products are available. Consumer credit products offered include residential mortgages, construction loans, mobile home loans, and various installment loans, which include automobile, motorcycle, and recreation vehicles. Commercial credit products offered include real estate construction, project developments, equipment, and business expansion loans, and credit lines.

Deposit products offered to consumers and businesses are typical for an institution of this size and include non-interest and interest bearing checking accounts, savings accounts, and individual retirement accounts. Alternative banking systems at Bank of Hazlehurst include telephone banking, mobile banking, ATM banking, and online banking. The bank's website may be accessed at [www.bankofhazlehurst.com](http://www.bankofhazlehurst.com).

As of September 30, 2019, Bank of Hazlehurst's assets totaled \$118.8 million, of which \$66.0 million or 56.0 percent represented total loans. The composition of the loan portfolio is detailed in the table that follows.

<b>Loan Portfolio Distribution as of 09/30/2019</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	614	0.9
Secured by Farmland	9,734	14.9
Secured by 1-4 Family Residential Properties	8,544	13.0
Secured by Multifamily (5 or more) Residential Properties	586	0.9
Secured by Nonfarm Nonresidential Properties	12,345	18.9
<b>Total Real Estate Loans</b>	<b>31,823</b>	<b>48.6</b>
Commercial and Industrial Loans	13,110	20.0
Agricultural Production and Other Loans to Farmers	16,959	25.9
Consumer Loans	3,371	5.1
Obligations of State and Political Subdivisions in the U.S.	254	0.4
Other Loans	4	0.0
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
<b>Total Loans</b>	<b>65,521</b>	<b>100.0</b>
<i>Source: September 30, 2019 Reports of Condition and Income</i>		

Examiners did not identify any financial or legal impediments that affect the bank's ability to meet its assessment area credit needs.

## DESCRIPTION OF ASSESSMENT AREA

Bank of Hazlehurst has designated one assessment area that consists of all three middle-income census tracts in Jeff Davis County, Georgia. Although the bank has not revised its assessment area since the previous evaluation, the classification levels of various census tracts have changed due to the Federal Financial Institutions Examination Council's (FFIEC) implementation of the 2015 American Community Survey (ACS) results, effective January 1, 2017. Specifically, at the prior CRA evaluation, the bank's assessment area consisted of three census tracts: one moderate- and two middle-income census tracts. After the 2017 census tract changes occurred, the bank's assessment area now consists of three middle-income census tracts. All middle-income census tracts in the assessment area are designated as distressed due to high poverty levels.

### Economic and Demographic Data

Service industries represent the largest portion of businesses at 33.8 percent, followed by non-classifiable establishments and retail trade at 16.6 percent and 12.9 percent, respectively. According to the Georgia Department of Labor, as of November 2019, employers in Jeff Davis County include Arising Industries, Inc.; Beasley Forest Products, Inc.; Beasley Timber Co., Inc.; Ep American Footwear Company, LLC; and Pallet One of Florida, Inc. The employers are not all inclusive and are listed in no particular order.

There are 751 businesses and 58 farms in the assessment area. Of the businesses, 80.1 percent reported gross annual revenues (GAR) of \$1 million or less, and of the farms, 98.3 percent reported GARs of \$1 million or less. In addition, of the total 809 businesses and farms located in the assessment area, 62.4 percent have four or fewer employees and 88.0 percent operate from a single location. The table below illustrates select demographic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	3	0.0	0.0	100.0	0.0	0.0
Population by Geography	14,990	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	6,421	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	4,094	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	1,310	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	1,017	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	751	0.0	0.0	100.0	0.0	0.0
Farms by Geography	58	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	3,943	26.0	17.6	18.2	38.3	0.0
Household Distribution by Income Level	5,404	23.9	18.7	17.8	39.6	0.0
Median Family Income Non-MSA GA	\$45,816		Median Housing Value			\$71,341
			Median Gross Rent			\$538
			Families Below Poverty Level			16.6%

*Source: 2015 ACS Census and 2018 D&B Data; (\*) The NA category consists of geographies that have not been assigned an income classification.*

Unemployment data indicates improvement in Jeff Davis County's economy in the three-year period noted below. Although the county's unemployment rate remained above the state and national averages, the unemployment rate experienced an annual decrease. Refer to the table below for details.

Unemployment Rates*			
Area	2017	2018	2019
	%	%	%
Jeff Davis County	6.0	4.9	4.0
State of Georgia	4.3	3.8	3.0
U.S.	4.4	3.9	3.3

*Source: Bureau of Labor Statistics; As of October 2019; \*Not Seasonally adjusted*

The FFIEC's estimated median family income (MFI) levels were used to analyze home mortgage loans for the *Borrower Profile* criterion. The low-, moderate-, middle-, and upper-income categories are presented in the following table. These categories are based on the 2018 FFIEC-updated MFI income of \$48,900 for the assessment area.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
GA NA Median Family Income (99999)				
2018 (\$48,900)	<\$24,450	\$24,450 to <\$39,120	\$39,120 to <\$58,680	≥\$58,680

*Source: FFIEC*

### **Competition**

According to FDIC Deposit Market Share data, as of June 30, 2019, there were three financial institutions that operate four offices in the assessment area. Of these institutions, Bank of Hazlehurst maintains most of the area's deposit market share at 53.6 percent. The assessment area is highly competitive in the market for financial services considering there are only three census

### **Community Contacts**

As part of the evaluation process, examiners contact third parties that are active in the assessment area to assist in identifying credit and community development needs. This information helps examiners determine whether local financial institutions are responsive to those needs and to identify the credit and community development opportunities that are available. During this CRA evaluation, an existing community contact was used. The organization contacted focuses on economic development in various Georgia counties, including Jeff Davis County. The contact indicated that affordable housing, including multifamily developments and community capital investments for redevelopment and renovations are among the current needs of the communities being served.

### **Credit Needs**

Considering information obtained from bank management, the community contact, demographic data, and economic data, examiners determined that small business loans and home mortgage loans are the primary credit needs. Loans to maintain or expand and start small businesses may help the local

economy by securing current jobs and creating new employment opportunities. The significant percentage of businesses with GARs of \$1 million or less and the high percentage of businesses with four or fewer employees support this conclusion. Further, the high number of low- and moderate-income families combined with the owner-occupancy rate in the area supports the need for affordable housing.

## **SCOPE OF EVALUATION**

### **General Information**

This evaluation covers the period from the prior evaluation, dated October 9, 2013, to the current evaluation dated December 2, 2019. Examiners used the Interagency Small Institution Examination Procedures to evaluate Bank of Hazlehurst's CRA performance. These procedures consist of the Lending Test, which considered the bank's lending performance according to the following criteria.

- Loan-to-Deposit Ratio
- Assessment Area Concentration
- Geographic Distribution
- Borrower Profile
- Response to CRA-related complaints

### **Activities Reviewed**

Examiners determined that Bank of Hazlehurst's major loan categories are agricultural (40.7 percent), commercial (38.9 percent), and home mortgage (12.9 percent). This determination was based on the March 31, 2019 Consolidated Reports of Condition and Income (Call Report). Therefore, small farm, small business, and home mortgage loans were analyzed for this evaluation.

Due to the volume of loans originated during the review period of January 1, 2018 through December 31, 2018, examiners utilized the universe of all three loan products for this evaluation. During the review period, the bank originated 23 small farm loans totaling \$3.5 million, 39 small business loans totaling \$3.5 million, and 24 home mortgage loans totaling approximately \$1.0 million.

For the Lending Test, examiners reviewed the number and dollar volume of small farm, small business, and home mortgage loans. While the number and dollar volume of loans are presented, examiners emphasized performance by number of loans, because the number of loans is a better indicator of the number of businesses, farms, and individuals served. Full-scope procedures were used to assess the bank's lending performance during the review period. Since small farm and small business loans were originated in higher volumes and are the bank's main focus, these products received more weight than home mortgage loans. The 2015 ACS data provided a standard for comparison for the bank's home mortgage loans, and 2018 Dun & Bradstreet, Inc. (D&B) data provided a standard of comparison for small farm and small business loans.



## CONCLUSIONS ON PERFORMANCE CRITERIA

### LENDING TEST

Bank of Hazlehurst demonstrated reasonable performance under the Lending Test. This performance is based on the bank's reasonable loan-to-deposit (LTD) ratio, a majority of the small business and home mortgage loans originated inside the assessment area, and a reasonable penetration of loans to businesses and farms of different sizes and borrowers of different income levels.

#### Loan-to-Deposit Ratio

Bank of Hazlehurst's average net LTD ratio is reasonable given the institution's size, financial condition, and assessment area's credit needs. The bank's average net LTD ratio, calculated from Call Report data, averaged 66.3 percent over the past 24 calendar quarters from December 31, 2013 to September 30, 2019. The ratio fluctuated from a low of 48.8 percent, as of March 31, 2019, to a high of 79.7 percent as of June 30, 2016.

A bank's average net LTD ratio is usually compared to similarly-situated institutions. Similarly-situated institutions typically operate within the bank's assessment area and share similar attributes, such as size, product lines, and branching structure. However, there are no similarly-situated institutions within the assessment area. Therefore, the bank's average net LTD ratio was compared to its peer group, as defined by the Uniform Bank Performance Report. The bank's peer group consists of FDIC-insured commercial banks with assets between \$100 million and \$300 million. The bank's average net LTD ratio of 66.3 percent is comparable to the peer group's average LTD ratio of 67.1 percent.

#### Assessment Area Concentration

As shown in the following table, a majority of home mortgage and small business loans, by number, were originated within the assessment area; and a majority of the bank's small farm loans, by number, were originated outside of the bank's assessment area mainly resulting from competition. Overall, the bank's performance level is considered satisfactory with 57 percent of loans, by number, originated inside the assessment area.

<b>Lending Inside and Outside of the Assessment Area</b>										
<b>Loan Category</b>	<b>Number of Loans</b>				<b>Total #</b>	<b>Dollar Amount of Loans \$(000s)</b>				<b>Total \$(000s)</b>
	<b>Inside</b>		<b>Outside</b>			<b>Inside</b>		<b>Outside</b>		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	17	70.8	7	29.2	24	610	64.1	341	35.9	951
Small Business	23	59.0	16	41.0	39	1,718	49.0	1,790	51.0	3,508
Small Farm	9	39.1	14	60.9	23	824	23.4	2,704	76.6	3,528
<b>Total</b>	<b>49</b>	<b>57.0</b>	<b>37</b>	<b>43.0</b>	<b>86</b>	<b>3,152</b>	<b>39.5</b>	<b>4,835</b>	<b>60.5</b>	<b>7,987</b>

*Source: Evaluation Period: 1/1/2018 - 12/31/2018 Bank Data*

### Geographic Distribution

The assessment area does not include any low-and moderate-income geographies, and a review of the Geographic Distribution criterion would not result in meaningful conclusions. Therefore, this criterion was not evaluated.

### Borrower Profile

Overall, the distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels, including low- and moderate-income individuals, and businesses and farms of different sizes.

#### *Home Mortgage Loans*

The bank's home mortgage lending to borrowers of different income levels reflects reasonable penetration throughout the assessment area. The lending performance to low-income borrowers is above the percentage of low-income families. However, the bank's lending performance to moderate-income borrowers is poor, as the bank did not originate any loans to these borrowers. It should be noted that income was not available for 17.6 percent of borrowers. Refer to the following table for details.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	% of Families	#	%	\$(000s)	%
Low	26.0	5	29.4	86	14.0
Moderate	17.6	0	0.0	0	0.0
Middle	18.2	6	35.4	332	54.4
Upper	38.2	3	17.6	122	20.1
Not Available	0.0	3	17.6	70	11.5
<b>Total</b>	<b>100.0</b>	<b>17</b>	<b>100.0</b>	<b>610</b>	<b>100.0</b>

*Source: 2015 ACS Census; 1/1/2018 - 12/31/2018 Bank Data*

#### *Small Business Loans*

The distribution of small business loans reflects reasonable penetration among businesses of different sizes. Although the bank's penetration level is below the percent of businesses with GARs of \$1 million or less, its performance is considered reasonable. It should be noted that revenue was not available for 13.5 percent of businesses in the area and 8.7 percent of borrowers. Refer to the following table for details.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	81.0	17	73.9	1,325	77.1
>1,000,000	5.5	4	17.4	376	21.9
Revenue Not Available	13.5	2	8.7	17	1.0
<b>Total</b>	<b>100.0</b>	<b>23</b>	<b>100.0</b>	<b>1,718</b>	<b>100.0</b>

*Source: 2018 D&B Data, 1/1/2018 - 12/31/2018 Bank Data.*

The distribution of farm loans reflects reasonable penetration among farms of different sizes. The bank's penetration level is significantly below the percent of businesses with GARs of \$1 million or less; however, its performance is considered reasonable given the competition within the assessment area for farm loans. It should be noted that revenue was not available for 22.2 percent of borrowers. Refer to the following table for details.

<b>Distribution of Small Farm Loans by Gross Annual Revenue Category</b>					
<b>Gross Revenue Level</b>	<b>% of Farms</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
<=\$1,000,000	98.3	7	77.8	771	93.5
>1,000,000	1.7	0	0.0	0	0
Revenue Not Available	0.0	2	22.2	53	6.5
<b>Total</b>	<b>100.0</b>	<b>9</b>	<b>100.0</b>	<b>824</b>	<b>100.0</b>
<i>Source: 2018 D&amp;B Data, 1/1/2018 - 12/31/2018 Bank Data.</i>					

**Response to Complaints**

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

**DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

No evidence of discriminatory or other illegal credit practices inconsistent with helping meet community credit needs was identified.

## APPENDICES

### SMALL BANK PERFORMANCE CRITERIA

#### Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes;
- 4) The geographic distribution of the bank's loans; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in

information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area (also known as non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.



# **BANK OF HAZLEHURST OFFICES**

BANK OF HAZLEHURST  
MAIN OFFICE  
22 S. TALLAHASSEE STREET  
HAZLEHURST, GA 31539  
912-375-4228

LOBBY HOURS  
MONDAY – THURSDAY 9:00 – 4:00  
FRIDAY 9:00 – 5:00

DRIVE-IN HOURS  
MONDAY – WEDNESDAY 8:30 – 4:30  
THURSDAY – FRIDAY 8:30 – 5:00

BANK OF HAZLEHURST (DRIVE-THRU ONLY)  
DOUGLAS HIGHWAY BRANCH  
162 S. TALLAHASSEE STREET  
HAZLEHURST, GA 31539  
912-375-2310

DRIVE-IN HOURS  
MONDAY – FRIDAY 8:30 – 5:00  
SATURDAY 9:00 – 12:00

## **BANK OF HAZLEHURST AUTOMATED TELLER MACHINE**

BANK OF HAZLEHURST  
DOUGLAS HIGHWAY BRANCH OFFICE  
162 S. TALLAHASSEE STREET  
HAZLEHURST, GA 31539

ALL ARE LOCATED IN CENSUS TRACT 9602.01.

WE ALSO HAVE TOUCH TONE BANKING (375-4444) WHICH ALLOWS ACCESS TO INFORMATION ABOUT YOUR ACCOUNTS 24 HOURS A DAY SEVEN DAYS A WEEK.

WE HAVE INTERNET BANKING AS WELL AS A MOBILE APP.

No Branches Opened or Closed during 2024

No Branches Opened or Closed during 2023

No Branches Opened or Closed during 2022

## BANK OF HAZLEHURST SERVICES & PRODUCTS

SERVICES AVAILABLE AT: 22 S. Tallahassee Street, Hazlehurst, GA

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Teller Transactions	Wire Transfers	Open New Deposit Accounts
Drive Thru Banking	Notary	Apply for and Open Loan Accounts
Night Depository	Safe Deposit Boxes	

SERVICES AVAILABLE AT: 162 S. Tallahassee Street, Hazlehurst, GA

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Drive Thru Banking	ATM	Night Depository
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### PRODUCTS:

#### Checking Accounts

Personal Checking  
Basic Checking  
Student Checking  
Choice I Checking  
Choice II Checking  
Interest Checking  
Gold Checking  
Money Market Checking  
Commercial Checking  
Small Business Checking  
IOLTA Checking  
Business Interest Checking  
Commercial Money Market  
Non Profit Checking  
State/County/Municipal Checking  
State/County/Municipal Interest Checking  
State/County/Municipal Money Market

#### Savings Accounts

Personal Savings  
Minor Savings  
Business Savings  
State/County/Municipal Savings  
Holiday Savings

#### Certificates of Deposit

3 Month CD  
6 Month CD  
1 Year CD  
2 Year CD  
3 Year CD  
5 Year CD  
IRA

#### Consumer Lending

Signature Loans  
Vehicle Loans  
Boat Loans  
RV Loans  
Motorcycle Loans  
Mobile Home with Land  
Construction Loans  
Home Improvement Loans  
Mortgage Loans

#### Commercial Lending

Vehicle Loans  
Real Estate Loans  
Term Loans  
Agriculture Loans  
Lines of Credit  
Letters of Credit

#### Other

Debit Cards  
Online Banking  
Mobile Banking  
Remote Deposit Capture  
Telebanc

**BANK OF HAZLEHURST  
MISCELLANEOUS FEES AND CHARGES**

**Safe Deposit Boxes**

2x5: \$25.00 per year  
3x5: \$30.00 per year  
5x5: \$40.00 per year  
3x10: \$50.00 per year  
5x10: \$70.00 per year

**Miscellaneous Fees**

Account Balancing/Research: \$20.00 per hour  
Check Cashing (Non-Customer): \$10.00 minimum or 5% of the amount of the check  
Check Copy: \$2.50 each  
Coin Wrapping: \$0.15 per roll  
Dormant Account: \$5.00 a month for the 1st 12 months  
Debit Card Replacement: \$5.00  
Garnishment Fee: \$25.00 or 10% whichever is greater not to exceed \$50.00  
Interim or duplicate Statement: \$2.50 for the 1st 2 pages and .25 per each additional page  
Night Drop (Zipper): \$5.00 per bag  
Night Drop (Lockable Canvas): \$30.00 per bag  
Overdraft Protection Transfer Fee: \$7.50 per transfer  
Online Bill Pay: \$0.45 each over 15/per cycle  
Replacement Coupon Books: \$8.00  
Returned Deposited Item: \$10.00  
Stop Payment Fee: \$35.00  
Tax Levy Processing Fee: \$35.00

**Wire Transfers**

Incoming Wire: \$15.00  
Outgoing Wire: \$30.00  
Incoming International Wire: \$30.00  
Outgoing International Wire: \$60.00

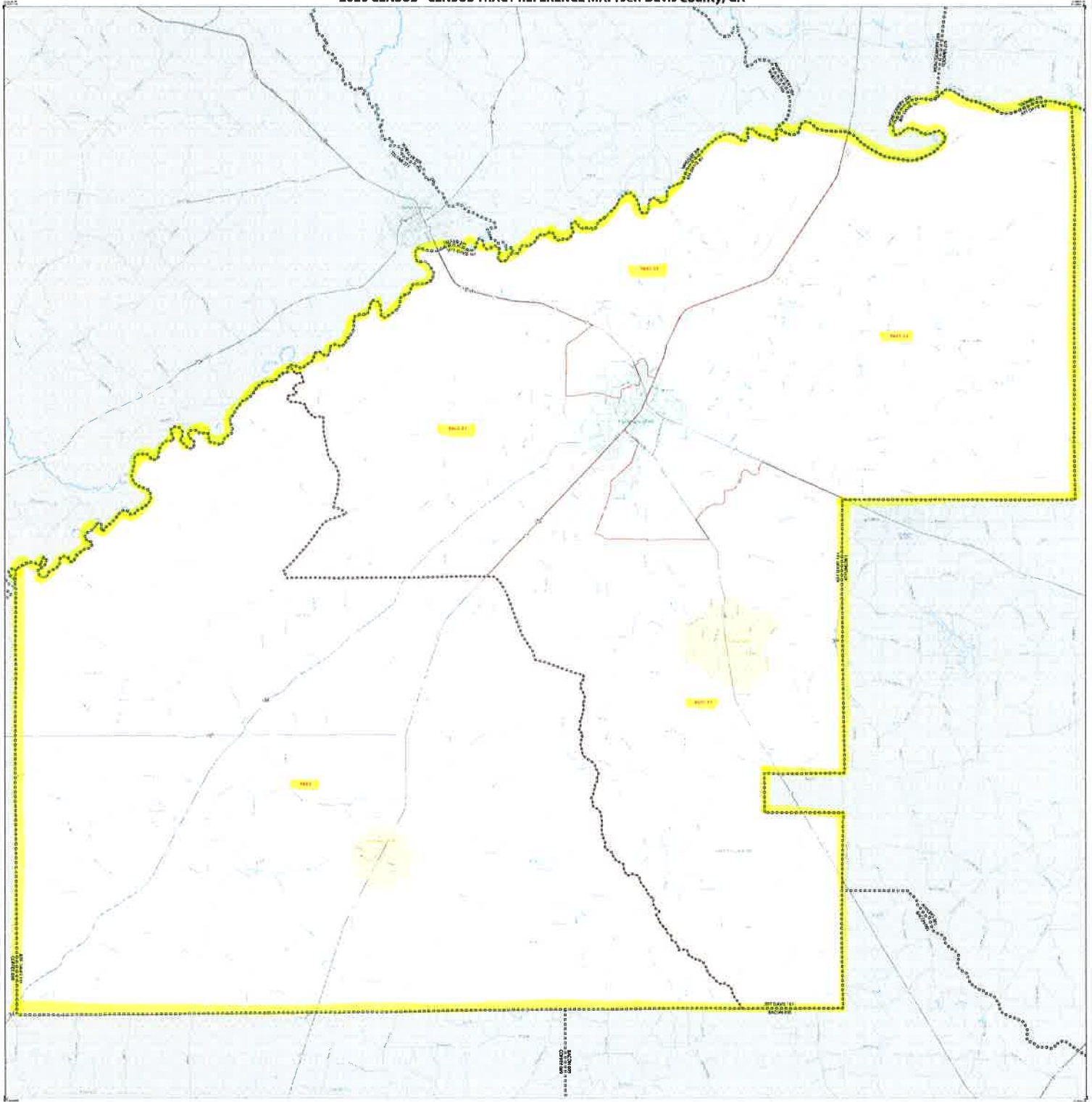
**Negotiable Instruments**

Check Orders: Fees vary depending on style of check and quantity  
Official Checks: \$5.00

**Overdraft/Non-Sufficient Funds (may be caused by ACH, checks, auto bill pay)**

Overdraft Charge/Item will be Paid: \$35.00 each time an item is presented  
NSF Charge/Item Not Paid and Returned: \$35.00 each time an item is presented

2020 CENSUS - CENSUS TRACT REFERENCE MAP: Jeff Davis County, GA



SYMBOL/DESCRIPTION	CLASS	CANAL/SEAL	STREET/ROADWAY	OTHER	LEGEND
Unimproved Road	-----	CANAL	Improved Road	-----	13031
Highway	=====	SEAL	Other Road	-----	13032
Water	~~~~~	SEAL	Other Road	-----	13033
Water	~~~~~	SEAL	Other Road	-----	13034
Water	~~~~~	SEAL	Other Road	-----	13035
Water	~~~~~	SEAL	Other Road	-----	13036
Water	~~~~~	SEAL	Other Road	-----	13037
Water	~~~~~	SEAL	Other Road	-----	13038
Water	~~~~~	SEAL	Other Road	-----	13039
Water	~~~~~	SEAL	Other Road	-----	13040
Water	~~~~~	SEAL	Other Road	-----	13041
Water	~~~~~	SEAL	Other Road	-----	13042
Water	~~~~~	SEAL	Other Road	-----	13043
Water	~~~~~	SEAL	Other Road	-----	13044
Water	~~~~~	SEAL	Other Road	-----	13045
Water	~~~~~	SEAL	Other Road	-----	13046
Water	~~~~~	SEAL	Other Road	-----	13047
Water	~~~~~	SEAL	Other Road	-----	13048
Water	~~~~~	SEAL	Other Road	-----	13049
Water	~~~~~	SEAL	Other Road	-----	13050
Water	~~~~~	SEAL	Other Road	-----	13051
Water	~~~~~	SEAL	Other Road	-----	13052
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Water	~~~~~	SEAL	Other Road	-----	13059
Water	~~~~~	SEAL	Other Road	-----	13060
Water	~~~~~	SEAL	Other Road	-----	13061
Water	~~~~~	SEAL	Other Road	-----	13062
Water	~~~~~	SEAL	Other Road	-----	13063
Water	~~~~~	SEAL	Other Road	-----	13064
Water	~~~~~	SEAL	Other Road	-----	13065
Water	~~~~~	SEAL	Other Road	-----	13066
Water	~~~~~	SEAL	Other Road	-----	13067
Water	~~~~~	SEAL	Other Road	-----	13068
Water	~~~~~	SEAL	Other Road	-----	13069
Water	~~~~~	SEAL	Other Road	-----	13070
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Water	~~~~~	SEAL	Other Road	-----	13072
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Water	~~~~~	SEAL	Other Road	-----	13095
Water	~~~~~	SEAL	Other Road	-----	13096
Water	~~~~~	SEAL	Other Road	-----	13097
Water	~~~~~	SEAL	Other Road	-----	13098
Water	~~~~~	SEAL	Other Road	-----	13099
Water	~~~~~	SEAL	Other Road	-----	13100



When unimproved roads, county, and city roads are shown on the map, they are shown as dashed lines. The boundary between the county and the city is shown as a solid line.

1. Place the index map on the map. The index map is a small map of the county showing the location of the map area. The index map is used to find the location of the map area on the county map.

2. Place the map on the map. The map is a large map of the county showing the location of the map area. The map is used to find the location of the map area on the county map.

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Sheet 1 of 1 (INDEX) sheet  
 Total Sheets: 1 (Index) 0 (Inset 1), 1 (Inset 0)

NAME: Jeff Davis County (131)  
 COUNTY: Jeff Davis County in United States  
 STATE: Georgia



# COMMUNITY REINVESTMENT ACT NOTICE

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 10 Tenth Street, NE, Suite 800, Atlanta, GA 30309-3906. You may send written comments about our performance in helping to meet community credit needs to:

**Attention: Compliance Officer  
Bank of Hazlehurst  
P O Box 628  
Hazlehurst, GA 31539-0628**

and the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Hazlehurst Investors, Inc., a bank holding company. You may request from the Assistant Vice President of Applications at the Federal Reserve Bank of Atlanta, 1000 Peachtree St., N.E., Atlanta, GA 30309, an announcement of applications covered by the CRA filed by bank holding companies.

**2020 Loan to Deposit Ratio**

<b>March 2020</b>	<b>June 2020</b>	<b>September 2020</b>	<b>December 2020</b>
57.59%	59.06%	68.06%	56.02%

**2021 Loan to Deposit Ratio**

<b>March 2021</b>	<b>June 2021</b>	<b>September 2021</b>	<b>December 2021</b>
50.14%	51.20%	51.63%	46.20%

**2022 Loan to Deposit Ratio**

<b>March 2022</b>	<b>June 2022</b>	<b>September 2022</b>	<b>December 2022</b>
41.84%	39.61%	47.22%	38.25%

**2023 Loan to Deposit Ratio**

<b>March 2023</b>	<b>June 2023</b>	<b>September 2023</b>	<b>December 2023</b>
41.10%	43.84%	46.89%	45.88%